

## **Risk Disclosure on Derivatives**

- 9 out of 10 individual traders in Equity Futures & Options segment incurred a net loss.
- On an average, loss makers registered net trading loss close to Rs. 50,000
- Over and above the net trading loss incurred, loss makers expended an additional 28% of net trading losses as transaction costs
- Those making net trading profits, incurred between 15% and 50% of such profits as transaction costs.

### Source:

*SEBI study dated January 25, 2023 on "Analysis of Profit and Loss of Individual Traders dealing in equity Futures and Options (F&O) Segment", wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-22.*